

Compliance Report – PFIA - AUP

Houston Community College System

December 18, 2015



Grant Thornton

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Trustees and Management
Houston Community College System

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We have performed the procedures included in the Public Funds Investment Act compliance audit programs, which were agreed to by Houston Community College System (the "System") and the Texas State Auditor's Office, solely to assist the specified parties in evaluating management's assertion about the District's compliance with the Texas Public Funds Investment Act during the year ended August 31, 2015. This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed on the Subject Matter are described in the compliance audit programs provided by the Texas State Auditor's Office and are documented in a summary memo.

- Public Funds Investment Act Audit Program Compliance
- Test of Compliance with the Public Funds Investment Act and Investment Policies
- Investments Internal Control Questionnaire

We noted no instances of noncompliance with the above procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the District and the Texas State Auditor's Office and is not intended to be and should not be used by anyone other these specified parties.

Grant Thornton LLP

Houston, Texas
December 18, 2015